

New Unit!

- Take out your Unit 2 Title Page, Journals, and Assignments and put them in the “Past Units” Section of your binder
- Create a new title page for
Unit 3: Economic Institutions and Organizations

Unit 3: Economic Institutions and Organizations

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Journal #1

What do you know about the Great Recession?

Ex. When was it? What was it, Who was affected? Personal experiences from it, Etc.

The Big Short - Notes

- Students will write one paragraph explaining and analyzing each of the following. (3 paragraphs total)
 1. The causes of the Great Recession
 2. The effects of the Great Recession
 3. One other thing learned while watching the film.

Journal #2

What surprised you/stood out to you the most while watching The Big Short?

Explain why

What did you learn from whatever it was?

Does it make you think differently?

Journal #3

What is investing and why do people invest?

What are some types of investments

What is a loan and why do people take out loans?

What are some types of loans

Journal #4

Why are gains from investment not 100% certain?

How does risk play a part in investing?

Explain

Journal #5

What long term career (or in what industry) do you see yourself working in the future?

Explain why

How might that career/industry be different in 20 years?

Journal #6

What is the most important specific aspect of human capital needed for your future career?

Explain why

How is that aspect demonstrated in your resume?

How do you actually plan on developing that aspect of human capital?

Journal #7

Describe two actions you can take today and two actions you can take in the next ten years to develop your human capital to become qualified for the job you chose.

Journal #8

- What is **GDP** and how can it be used to inform you about the economy?
- What does the **unemployment rate** measure and how can it inform you about the economy?
- What does the **inflation rate** measure and how can it inform you about the economy?

Journal #9

- What is the Consumer Price Index and how is it used?
- What is demand-pull inflation?
- What is cost-push inflation?
- How are the 3 linked? Explain

Journal #10

What are the 4 main types of trade barriers and what is the effect and purpose of each?